IRELAND’S OCEAN ECONOMY
IRELAND’S OCEAN ECONOMY 2017

DIRECT IMPACT

32,500 EMPLOYEES
€5.5 BN TURNOVER
1% % GDP
€2 BN GVA

TOTAL (DIRECT & INDIRECT)

1.8% % GDP
€3.7 BN GVA

2030 TARGET 2.4%
2017 STATUS 1.8%
2007 BASELINE 1.2%

TRENDS & TARGETS

HARNESSING OUR OCEAN WEALTH TARGETS:
Double the value of Our Ocean Wealth to 2.4% of GDP by 2030
Increase the turnover from our ocean economy to exceed €6.4 billion by 2020

<table>
<thead>
<tr>
<th>Year</th>
<th>GVA</th>
<th>Employment (FTEs)</th>
<th>% GDP (Direct)</th>
<th>% GDP (Direct &amp; Indirect)</th>
<th>Turnover</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>€1.62bn</td>
<td>27,888</td>
<td>0.85%</td>
<td>1.8%</td>
<td>€6.4bn</td>
</tr>
<tr>
<td>2017</td>
<td>€1.97bn</td>
<td>32,509</td>
<td>0.98%</td>
<td>1.8% (2030)</td>
<td>(2020)</td>
</tr>
<tr>
<td>HOOW Targets</td>
<td>% Change 2015-2017 (Estimate)</td>
<td>% Change 2016-2017 (Estimate)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>21.9%</td>
<td>16.6%</td>
<td>***10.7%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* National growth over the period estimated at 5.3% (GNI*)
** National growth over the period estimated at 12.9%
*** National employment growth over the period estimated at 3%
**Breakdown**

### Turnover

<table>
<thead>
<tr>
<th>Turnover (€m)</th>
<th>Direct GVA (€m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>500</td>
<td>500</td>
</tr>
<tr>
<td>1000</td>
<td>1000</td>
</tr>
<tr>
<td>1500</td>
<td>1500</td>
</tr>
<tr>
<td>2000</td>
<td>2000</td>
</tr>
</tbody>
</table>

### Value Added

- **Shipping & Maritime Transport**
- **Seafood**
- **Tourism & Leisure in Marine & Coastal Areas**
- **Marine Manufacturing, Construction & Engineering**
- **Oil & Gas E&P**
- **Marine Retail Services**
- **Maritime Commerce**
- **High Tech Marine Products & Services**
- **Marine Biotech & Bioproducts**
- **Marine Renewable Energy**

### Employment (FTEs)

- **Direct Employment (FTEs)**
  - [Bar chart showing employment by sector]

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