

From: Revenue LCD Retirement Benefits [<mailto:retirebens@revenue.ie>]
Sent: 20 September 2012 12:10
To: Lydon, Triona
Subject: RE: 120919 Tax on Lump Sums (Ref:12472568)

Triona,

Yes, you are correct provided the scheme outside Ireland did not transfer to an Irish scheme or did not get tax relief here.

Regards

Mary
LCD

-----Original Message-----

From: Lydon, Triona [<mailto:triona.lydon@nuigalway.ie>]
Sent: 19 September 2012 10:16
To: Revenue LCD Retirement Benefits
Subject: 120919 Tax on Lump Sums

Hi,

The attached from Department of finance advised the following:

1. Clarification is requested on whether the capital fund value should include deferred benefits with former employers outside of Ireland (i.e. NOT transferred to the University).
Do not include in PFT and do not include in Pensions Declaration Form

Please confirm that the taxation of retirement lump sums paid above a tax-free amount under various pension arrangements also excludes deferred benefits with former employers outside of Ireland (i.e. NOT transferred to the University).

Kind regards,

Triona Lydon
Pensions & Investments Officer
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